Important Insurance Join Venture PDF

Star Union Dai-ichi Life Insurance Co. Ltd. (**SUD Life**) is a joint venture (JV) of **Bank** of **India**, **Union Bank** of **India** and **Dai-ichi** Life, a leading life insurance company of **Japan**.

ICICI Lombard General Insurance Company Limited is a joint venture between **ICICI Bank Limited**, India's second largest bank with total assets of over USD 99 billion at 31 March 2014 and **Fairfax Financial Holdings Limited**, a Canada based USD 37 billion diversified financial services company.

IFFCO Tokio General Insurance is a joint venture between **Indian Farmers Fertiliser Cooperative** (**IFFCO**) and its associates and **Tokio Marine** and **Nichido Fire Group**.

Tata AIG General Insurance Company Limited is an Indian general insurance company, and a joint venture between the **Tata Group** and **American International Group** (**AIG**). Tata Group holds 74 per cent stake in the insurance venture with AIG holding the balance 26 percent.

SBI General Insurance Company Limited is a joint venture between the **State Bank** of **India** and **Insurance Australia Group** (**IAG**). SBI owns 74% of the total capital and IAG the remaining 26%.

Bharti AXA General Insurance Company Ltd is a joint venture between **Bharti Enterprises**, a leading Indian business group and **AXA**, a world leader in financial protection. The joint venture company has a 74% stake from Bharti and 26% stake of the AXA Group.

Cholamandalam MS General Insurance Company Ltd (**Chola MS**) is an Indian assurance firm and a joint venture between the **Murugappa Group**, an Indian conglomerate, and the **Mitsui Sumitomo Insurance Group** (**MSIG**), a Japanese assurance company.

Future Generali Life Insurance is a joint venture between three leading groups: **Future Group** - A leading retailer of India, **Generali Group** - A global insurance group that features among the top 50 largest companies of the world and **Industrial Investment Trust Limited** (IITL) - A leading investment company.

HDFC ERGO General Insurance Company Ltd. is a 74:26 joint venture between **HDFC Ltd**., India's premier Housing Finance Institution and **ERGO International AG**, the primary insurance entity of Munich Re Group.

Liberty Videocon General Insurance is a general insurance company based in Mumbai, India. Liberty Videocon General Insurance is a joint venture between the Boston based insurance company Liberty Mutual Insurance Group and India based Videocon Industries.

Magma HDI General Insurance Co Ltd. is a joint venture between **Magma Fincorp Ltd**, Kolkata and HDI-**Gerling Industries Versicherung** AG Germany.

Edelweiss Tokio Life Insurance A Life Insurance Venture Between **Edelweiss Financial Services**, Mumbai & **Tokio Marine Holdings Inc**, Japan.

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AEGON Religare Life Insurance is a joint venture between **AEGON**, **Religare** and **Bennett**, **Coleman** & company

Aviva India is an Indian life assurance company, and a joint venture between **Aviva plc**., a British assurance company, and **Dabur Group**, an Indian conglomerate.

Bajaj Allianz Life Insurance Company Limited is a joint venture between **Bajaj Finserv Limited** (recently demerged from **Bajaj Auto Limited**) and **Allianz**. **Bajaj Allianz Life Insurance** offers insurance products for financial planning and life insurance.

Tata AIA Life

Tata AIA Life Insurance Company Limited (Tata AIA Life) is a joint venture company, formed by **Tata Sons Ltd**. and **AIA Group Ltd. (AIA)**

HDFC Life - It is a joint venture between **Housing Development Finance Corporation Ltd(HDFC)**, one of India's leading housing finance institution and **Standard Life plc.**, leading well known provider of financial savings & investments services in the United Kingdom. HDFC Ltd. holds 72.37% and Standard Life (Mauritius Holding) Ltd. holds 26.00% of equity in the joint venture, while the rest is held by others.

IDBI Federal Life Insurance Co. Ltd.,(formerly IDBI Fortis Life Insurance) is a joint venture between three financial companies – development and commercial bank, IDBI Bank, India's public sector bank, **Federal** Bank and **European insurer Ageas** (formerly **Fortis**), which was formed on March 2008. In this venture, IDBI Bank owns 48% equity while **Federal Bank** and **Ageas** own 26% equity each.

IndiaFirst Life Insurance Company is a life insurance company in India. It is a joint venture between two of India's public sector banks – **Bank of Baroda**(44%) and **Andhra Bank** (30%), and UK's financial and investment company **Legal** & **General**(26%)

Birla Sun Life Insurance Company Limited (**BSLI**) is a joint venture between the **Aditya Birla Group**, a well-known Indian conglomerate and **Sun Life Financial Inc**, one of the leading international financial services organizations from Canada. With an experience of over a decade, BSLI has contributed to the growth and development of the Indian life insurance industry and currently is one of the leading life insurance companies in the country.

Max Life Insurance, one of the life insurers, is a joint venture between **Max India Ltd**. and **Mitsui Sumitomo Insurance Co**. **Ltd**. Max India is an Indian multi-business corporate, while Mitsui Sumitomo Insurance is a member of MS&AD Insurance Group, a general insurer.

ICICI Prudential Life Insurance Company (**ICICI Prudential Life**) is a joint venture between **ICICI Bank Ltd**., India's largest private sector bank, and **Prudential plc**., a leading international financial services group headquartered in the United Kingdom.

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CANARA HSBC ORIENTAL BANK OF COMMERCE LIFE INSURANCE COMPANY LIMITED

The Company was launched on 16 June 2008 and is a Joint Venture between **Canara Bank** (holding 51%), **HSBC Insurance** (**Asia Pacific**) Ltd (holding 26%), the Asian insurance arm of one of the world's largest banking and financial services groups - **HSBC** and **Oriental Bank** of **Commerce** (holding 23%).

Exide Life Insurance Company Limited is a life insurance company headquartered in Bangalore, and was founded in 2001 as **ING Vysya Life Insurance Company Limited** with a joint venture between **ING Vysya Bank** and **Exide Industries Ltd**.

Max Bupa Health Insurance Company Limited is an Indian assurance firm and a joint venture between **Max India Limited** and **Bupa Finance plc. UK** established for the purpose of carrying on health insurance in India business in India.

Star Health and **Allied Insurance Co Ltd** is a joint venture between **Oman Insurance Company UAE**, Leading NRIs and an Indian company being a special purpose vehicle formed by a group of business tycoons.

Cigna TTK is an **Indian** health insurance firm established as a joint venture between the **Cigna**, the global insurance player and **TTK Group**, an Indian conglomerate

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